

Explanation of variances 2022/23 – pro forma

COMBE PARISH COUNCIL
 Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Now, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £500);
- variances of more than £100,000 must be explained even where this constitutes less than 15%;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept value (Box 2).

Please ensure variance explanations are quantified to reduce the variance excluding stated items below the 15% / £500 / £100,000 threshold

	2022 £	2023 £	Variance £	Variance %	Explanation Required? Is > 15% Is > £100,000	DO NOT OVERWRITE THE BOXES HIGHLIGHTED IN RED/GREEN	Explanation (must include narrative and supporting figures)
1 Balances Brought Forward	26,543	19,803					
2 Precept or Rates and Levies	13,686	14,029	343	2.51%	NO		
3 Total Other Receipts	3,068	3,703	620	20.08%	YES		
4 Staff Costs	4,590	4,573	83	1.81%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	19,924	9,204	-9,720	51.36%	YES		Explanation of % variance from PY opening balance not required - Balance brought forward agrees
7 Balances Carried Forward	19,803	23,663	3,860	19.48%	YES		
8 Total Cash and Short Term Investments	19,803	23,662	3,859	19.49%	YES		
9 Total Fixed Assets plus Other Long Term Investments and Assets	76,584	76,584	0	0.00%	NO		reduced S137& S19 payments = £7,000, reduced playpark maintenance = £600, reduced general works = £1000, less VAT = £300, reduced admin costs = £200, reduced grass cutting = £40.
10 Total Borrowings	0	0	0	0.00%	NO		less overall expenditure

Excessive Reserves Ratio

1.44695

1.68672