

COMBE PARISH COUNCIL - Explanation of variances 2020/21

Name of smaller authority: COMBE PARISH COUNCIL

Now, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £500);
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept value (Box 2).

	2020 £	2021 £	Variance £	Variance %	Explanation Required?	DO NOT OVERWRITE THE BOXES HIGHLIGHTED IN RED/GREEN	Explanation (must include narrative and supporting figures)
1 Balances Brought Forward	30,264	29,285				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	13,627	13,540	-87	0.64%	NO		
3 Total Other Receipts	3,603	9,545	5,942	164.92%	YES		Plus £7318 Grant from County Councillors Priority Fund. Minus payments of £850 from Bonfire Donations and £596 Salary Adjustment
4 Staff Costs	4,972	4,482	-490	9.86%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	13,237	21,345	8,108	61.25%	YES		Purchahse of x2 Speed Indicator Devices and associated software -£5,820. New webiste and associated IT support - £1,500.
7 Balances Carried Forward	29,285	26,543	-2,742	9.36%	NO		
8 Total Cash and Short Term Investments	29,285	26,543	-2,742	9.36%	NO		
9 Total Fixed Assets plus Other Long Term Investments and Assets	72,764	78,584	5,820	8.00%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		
Excessive Reserves Ratio	2.14904	1.96034					