

## Explanation of significant Variances 2017-2018

Box No.	5 <sup>th</sup> April 2017	5 <sup>th</sup> April 2018	Difference £	Difference %	Explanation
Box 3 – Receipts	£3001	£3,399	£398	13.2%	Increases in Precept, receipt of a Transparency Grant for computer equipment and increased bonfire donations. Decrease in reclaimed VAT and Parish Grant.
Box 4 – Staff Costs	£3,917	£4,203	£306	7.8%	Increase due to pay rise effective from 6.4.2017
Box 5 Loan	Nil	Nil	=	=	No explanation required
Box 6 – All Other Payments	£10,571	£6,327	£4,550	-43%	Main difference is accounted for by a one-off payment under S19 of £4,000 made in 2016/17 not repeated in 2017/18. Other main factors include a reduction in S137 expenditure and reduced expenditure on grass cutting
Box 9 – Fixed Assets	£69,316	£69,316	=	=	No explanation required
Box 10 – Total Borrowing	Nil	Nil	=	=	No explanation required